ARIZONA STATE BOARD OF ACCOUNTANCY
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ANNUAL BOARD MEETING

Arizona Historical Society
Museum at Papago Park
1300 North College Avenue
Tempe, Arizona 85281

August 16 – 17, 2007

AMENDED AGENDA DETAIL

The Board President reserves the right to change the order of items on the agenda, except for public hearings set for a specific time.

During this meeting, the Board, upon a vote of a quorum of the members, may vote to go into Executive Session to obtain legal advice from the Board's attorney on any of the following agenda items, pursuant to A.R.S. § 38-431.03(A)(3); and may vote to go into Executive Session on agenda items 4 and 12 to discuss or consult with its attorneys in order to consider its position and instruct its attorneys regarding the Board's position regarding contracts that are the subject of negotiations, and regarding settlement discussions conducted in order to avoid or resolve litigation pursuant to A.R.S. § 38-431.03(A)(4). Any legal action on Executive Session items will take place in Open Session.

OPEN SESSION

1. **Call to Order**

2. **Call to the Public**
   The Board may make an open call to the public during the meeting, subject to reasonable time, place and manner restrictions, to allow individuals to address the Board on any issue within its jurisdiction. Pursuant to A.R.S. § 38-431.01(G), members of the Board are not allowed to discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. However, the Board may ask staff to review a matter or may ask that a matter be placed on a future agenda.

3. **Discussion with Arizona Society of Certified Public Accountants (ASCPA)**
   The Board to meet with Cindie Hubiak, CPA, Executive Director and Layne R. Simmons, CPA, Chairperson, and/or other representatives from the Society regarding the Society's interaction with the Board and issues faced by the Society and the accounting profession, including priorities of the Society, and its working relationship with the Board.

4. **Review, Discussion, and Legal Action on the Uniform Certified Public Accountants Examination and the Computer Based Testing (CBT) Examination Contract**
   Board to meet with Craig Mills, Executive Director, Examination, American Institute of Certified Public Accountants, Joe Cote, Director of Operations, NASBA, and Patricia Hartman, Director, NASBA National Candidate Database and CPAES Examination Operations to discuss the examination including statistics on number of candidates, passing rates and candidate concerns, the status of the CBT contract and other issues related to the exam. The Board may vote to take action on proposed fee revisions to the CBT Examination Contract.

5. **Review, Discussion, and Legal Action on Investigative Guidelines**
   Board to receive an update and overview of its current investigative process and guidelines, including the difference between initial analysis and investigative files. The Board may vote to modify its investigative guidelines.

6. **Review, Discussion, and Legal Action on Recommendations from the Mobility Task Force**
   Board to review and discuss proposed changes to the Board's regulations recommended by the Mobility Task Force regarding the mobility provisions in the Uniform Accountancy Act. The Board may vote to take action on the Committee's recommendation regarding mobility.

7. **Review, Discussion, and Legal Action on Proposed Rules and Statutory Changes**
   Board to review and discuss proposed changes to the continuing professional education rules (A.A.C. R4-1-453),tax standards rules (A.A.C. R4-1-455.01(G)) and firm name (R4-1-455.03(D)) which have been recommended by the Law Review Committee. The Board may vote to take action on the Committee's recommendations including voting to open a rulemaking docket. Board to review and discuss proposed statutory changes to A.R.S. §§ 32-703(B)(3), 32-721, 32-730(I) and (K) and 32-742(C).

8. **Review, Discussion, and Legal Action on the Board of Accountancy Budget and Strategic Plan**
   The Board to review, discuss and vote on the budget, strategic plan, including performance measurements for submission to the Governor's Office of Strategic Planning and Budgeting and Joint Legislative Budget Committee.

9. **Review and Discussion of Board Letters sent by Staff**
   The Board to review and discuss the contents of letters and communications sent by staff on the Board's behalf.

10. Review, Discussion, and Legal Action on Issues from and regarding the National Association of State Boards of Accountancy (NASBA)

i. Annual Meeting, October 28 - October 31, 2007, Maui, Hawaii
Consideration of approval for Assistant Attorney General and Board members attendance and travel to the meeting

ii. The Board to discuss issues and concerns involving its communications and interactions with NASBA, including the level of NASBA's cooperation in meeting the Board's purposes.

11. Review, Discussion, and Legal Action on the Federation of Association of Regulatory Boards - Attorney Certification Seminar

Consideration of and possible approval for Assistant Attorneys General attendance and travel to the seminar, October 5 - 7, 2007, Charleston, South Carolina.

12. Review, Discussion, and Legal Action on a Proposed Decision and Order (By Consent) and/or Review, Discussion, and Legal Action on a Request for Reinstatement of suspended certificate

Board to review Ruling and Judgment from Maricopa County Superior Court Case No. LC2006-000132-001 DT, and may vote to approve a Decision and Order (By Consent) to resolve the matter. Or in the alternative, the Board may vote to reinstate the certificate of Brian L. Berry (File No. 2000.027).

13. Review, Discussion, and Legal Action on the 2008 Master Meeting Schedule

The Board to discuss the meeting schedule for 2008.

14. Advisory Committee Chair Reports and Discussion with Board

a. Accounting & Auditing Standards
   Julia Bradbury, CPA
b. Tax Practice
   Carleen Shilling, CPA
c. Continuing Professional Education
   William Persyn, CPA
d. Certification
   Ron Davidson, Ph.D.
e. Peer Review Oversight
   William C. (Chuck) Heimerdinger, CPA
f. Law Review
   James Susa, CPA

15. Recognition of Service

Donald R. Bays, CPA ..... Board 2002 – 2007
Earl R. Shivers, CPA ..... Board President 2006 – 2007
Jon W. Mitchell, CPA..... Tax Practice Committee 1997 – 2007
Charles A. Sorensen, CPA..... Certification Advisory Committee 1989 – 2007
John C. Todd, II, CPA ..... Accounting & Auditing Standards Committee 1997 – 2007

16. Summary of Current Events

17. Discussion of items to be placed on future meeting agenda

18. Adjournment